

**DEFERRED COMPENSATION ADMINISTRATION FUND**

FINANCIAL REPORT  
CASH BASIS (UNAUDITED)  
APRIL 30, 2024

(WITH COMPARATIVE TOTALS AT JUNE 30, 2023 AND APRIL 30, 2023)

	<u>April 30, 2024</u>	<u>June 30, 2023</u>	<u>April 30, 2023</u>
Beginning cash balance	70,255.35	\$ 74,970.68	\$ 74,970.68
Change in:			
Interest Receivable	16.88	(94.11)	(105.99)
Accounts payable	15,000.00	-	15,000.00
Revenue:			
Other Non Operating Revenue			
Investment earnings	1,862.97	1,627.78	1,131.09
Professional services reimbursement	107,172.29	73,424.94	73,424.94
Total Revenue	<u>109,035.26</u>	<u>75,052.72</u>	<u>74,556.03</u>
Expense:			
Professional services	87,492.17	76,146.81	73,833.75
Investment expense	17.49	19.24	15.79
Seminars and Meetings	2,000.00	2,394.20	2,394.20
Dues	-	600.00	-
Travel	2,631.39	513.69	-
Total Expense	<u>92,141.05</u>	<u>79,673.94</u>	<u>76,243.74</u>
Ending cash balance	<u>\$ 102,166.44</u>	<u>\$ 70,255.35</u>	<u>\$ 88,176.98</u>

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Dept

**DEFERRED COMPENSATION ADMINISTRATION FUND**

**Professional Services Expense Detail**

Four Months Ended  
April 30, 2024

Four Months Ended  
April 30, 2023

Date	Professional Services Exp.	Amt
7/20/2023	1st Quarter Admin Fees FY24 <sup>1</sup>	15,000.00
9/22/2023	Consulting Fees FY24	434.56
9/22/2023	Consulting Fees FY24	2,666.87
10/19/2023	2nd Quarter Admin Fees FY24 <sup>1</sup>	15,000.00
11/22/2023	Consulting Fees FY24	634.31
12/15/2023	Consulting Fees FY24	20,420.19
12/15/2023	Consulting Fees FY24	1,668.12
12/15/2023	Consulting Fees FY24	1,668.12
1/17/2024	3rd Quarter Admin Fees FY24 <sup>1</sup>	15,000.00
4/23/2024	4th Quarter Admin Fees FY24 <sup>1</sup>	15,000.00
YEAR-TO DATE TOTAL		<u>\$ 87,492.17</u>

Date	Professional Services Exp.	Amt
7/29/2022	1st Quarter Admin Fees FY23 <sup>1</sup>	15,000.00
11/18/2022	2nd Quarter Admin Fees FY23 <sup>1</sup>	15,000.00
11/30/2022	Consulting Fees FY23	1,762.69
2/3/2023	3rd Quarter Admin Fees FY23 <sup>1</sup>	15,000.00
3/9/2023	Consulting Fees FY23	1,351.50
3/9/2023	Consulting Fees FY23	10,719.56
4/18/2023	4th Quarter Admin Fees FY23 <sup>1</sup>	15,000.00
YEAR-TO DATE TOTAL		<u>\$ 73,833.75</u>

<sup>1</sup> Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:  
Fund Asset fee is 0.03% per annum  
Washoe County Age Based Strategies fee is 0.10% per annum

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